

#### Corporate Responsibility- A Business Perspective Dr. Dana Landau-Raviv Fall Semester, 2022

## Email: <u>danaland@mta.ac.il</u> Office hours: After class, by appointment. Course Credits: 3 TAU Semester Credits

For course times/days and location, please visit the TAU International web site (Study Abroad Course Offerings and Schedules). Please note that all information below is subject to change and/or adjustment as necessary.

# **Course Description**

The application of ethical and responsible principles to the world of management examines whether and how business organizations respect the wide interests of their society by taking responsibility and understanding their influence on central significant stakeholders. Lately, we have been witnessing intensive inquiry in scientific research as well as the business one, into ethical and responsible behavior of business organizations.

One obvious conclusion deriving from this inquiry is that companies identified as ethical and responsible, achieve greater support from their shareholders as well as the public. Furthermore, behaving ethically and responsibly, business wise is considered critical to achieve business legitimacy, which leads, eventually, to business excellence and success.

## **Course Requirements and Expectations**

Students are expected to prepare for each class and to participate actively in the discussions. Class discussion encourages the active exchange of ideas and is one of the primary ways that you will learn the material in this course. Your evaluation is based on both individual and team contributions to the class. Specific assignments and grade proportions are described below.

## Learning Outcomes

After completing this course, the student should be able to:

 Explore current challenges and opportunities facing companies in areas of corporate responsibility.
Examine and critically evaluate contemporary trends in corporate responsibility.



- Integrate social values into corporate objectives and balance those objectives with responsibility to shareholders.
- Understand the roles of governments, corporations, legal systems, societies, individuals and the environment in the context of 'responsibility'.
- Understand, analyze, rationalize (defend) and formulate CSR mandates for companies.

## **Evaluation Criteria**

## Individual work:

> <u>Class Preparation</u>: Attendance and group work. (20%)

## Team Work

- > <u>Team case report</u>: Written report (50%) class presentation (30%).
- Presentation grade is personal and will be given separately for each presenter.

## Absence Policy

Please note the TAU International Absence Policy as outlined on the next page.

# COURSE SCHEDULE AND READINGS

# Introduction: In the Name of CSR

• When Challenges Turn to Values

## Part 1: On Responsibility, Business and Everything In Between

- <u>'Why CSR'? OR ''Promises are not enough</u>'.
- Canales, r. et-al (2010). "Promises Aren't enough: Businesses Need to do a Better Job Teaching Students Values." promises aren't enough.
- Carucci, R. 2016. Why Ethical People Make Unethical Choices. HBR. <u>https://hbr.org/2016/12/why-ethical-people-make-unethical-choices</u>.
- > McNeill, S. The cost of unethical behavior. Cost of unethical
- "Let's get Together": When responsibility meets business.
- Anderson, M. Why we created the MBA oath. June 2009. HBR. <u>https://hbr.org/2009/06/why-we-created-the-mba-oath</u>



- Bazerman, M.H. and Tenbrunsel, A.E. Ethical Breakdowns. April 20111. HBR.<u>https://hbr.org/2011/04/ethical-breakdowns</u>
- Responsibility please; Why and what for?
- Gellerman, S.W. Why "good" Managers make bad ethical choices. July, 1986. HBR. <u>https://hbr.org/1986/07/why-good-managers-make-badethical-choices</u>

# Part 2: Where did we come from and where are we heading?

- Historical Roots of CSR
- <u>https://www.vox.com/2018/8/15/17683022/elizabeth-warren-accountable-capitalism-corporations</u>
- Friedman, M. (1990). "The social responsibility of business is to increase its profits." The New York Times Magazine, September 13, 33, 122-126.
- Latapi, A. et-al (2019). A literature review of the history and evolution of corporate social responsibility (Review article). International Journal of Corporate Social Responsibility, 4(1), 1-23. <u>https://jcsr.springeropen.com/track/pdf/10.1186/s40991-</u>018-0039-y.pdf
- Porter, M.E., & Kramer, M.R. (2011). "The Big Idea: Creating Shared Value." Harvard Business Review, January-February, 1-11.
- Porter. M. (2011). Rethinking Capitalism. https://www.youtube.com/watch?v=LrsjLA2NGTU&feature=player\_embed ded
- Schechter, A. Where Friedman was wrong. July, 27<sup>th</sup>, 2017. Pro-Market. <u>https://promarket.org/where-friedman-was-wrong</u>
- <u>CSR: Myth or Reality- Myth and Reality?</u>
- Doane. D. (2005). The myth of CSR. Stanford Social Innovation Review, 3(3), 22-29.
- Karnani, A. (2017). The case against CSR. Wall Street Journal, August 23<sup>rd</sup>,

2010.<u>https://www.wsj.com/articles/SB10001424052748703338004575230</u> 112664504890



Mukhopadhyay, D. (2021). CSR- A Myth or Reality? <u>https://www.dailyexcelsior.com/corporate-social-responsibility-a-myth-or-reality/</u>

- <u>Corporate responsibility in the age of Corona the next</u> challenge
  - Gonçalves, A. "3 Lessons Corporate CSR Can Learn". (8.4.20, youmatter Communication & Marketing Management Of Stakeholders). <u>https://youmatter.world/en/coronavirus-lessons-csr-corporate-responsibility/</u>
  - Kramer, M. "Coronavirus Is Putting Corporate Social Responsibility to the Test". HBR, April 1<sup>st</sup>, 20. <u>https://hbr.org/2020/04/coronavirus-is-puttingcorporate-social-responsibility-to-the-test</u>
  - "Corporate Social Responsibility in the Age of Coronavirus (COVID-19)". Prowly. <u>https://prowly.com/magazine/corporate-social-responsibility-in-the-ageof-covid-19/</u>

# Part 3: Course wrap-up

- Class presentation
- Course summary

# **GROUP CASE REPORT AND PRESENTATION**

Within course requirements, you must hand- in a small group project. The project will involve selecting a situation in a real company and performing an organizational diagnosis of it. The organization can be one you research through public sources, or it can be a company where one of you works or has access to.

# Deliverables:

- Class 8: 22.11 Teams submit a 1-2-page proposal for their final report.
- **Class 12: 6.12** we will have a 'team consultation' meeting during our class session. During this meeting, project teams will use class time to work on their project outlines. I will be on-hand in the classroom to answer questions and provide assistance if needed.
- **Class 16 20.12** Deliver 15 minute final presentation on the last day of class.
- Paper Submission- 22.1.23 (by mail)



## Presentations:

Teams presentations should be professional, polished and engaging. Presentation time should not exceed 15 minutes. All presentations will take place at the last meeting/s of class. PowerPoint slides or other visual aids should be used to enhance the clarity of the presentation. Preparation and time management are critical.

Key style criteria include smooth delivery, use of visual aids/equipment, pacing, creativity, clarity and innovation. Presentation grade will be given to each presenter on an individual basis, according to the quality of the presentation.

## Final Assignment: Corporate Social Responsibility

Corporate social responsibility (CSR) is a form of corporate self-regulation integrated into a business model. The aim is to increase long-term profits and shareholder trust through positive public relations and high ethical standards as well as to reduce business and legal risk by taking responsibility for corporate actions. CSR strategies encourage the company to make a positive impact on the environment and stakeholders including consumers, employees, investors, communities, and others.

Every year, **<u>Reputation Institute</u>**, (<u>https://www.reputationinstitute.com</u>) a private global consulting firm based in New York, invites about 47,000 consumers, across fifteen markets, to participate in a study that ranks the world's one hundred most reputable companies—all multinational businesses with a global presence. One of their recent studies found that 42 percent of how people feel about a company is based on their perceptions of the firm's corporate social responsibility (CSR). See the following link for further explanation: <u>Reputation and CSR</u>

## Your assignment

- Select a company (domestic or international) that will be the basis for your research.
- Research the company's record in the area of CSR. Be sure to look at both their domestic and well as international reputation.
- Complete a written assignment that contains the following parts:



## Part A: CSR and the company- close examination

- 1. A brief (one-paragraph) summary of the business you selected.
- 2. According to your research, how does the company rank with regard to CSR? Be sure to provide a source for this ranking!
- 3. Provide examples of corporate actions, which can be linked to the company's ranking.
- 4. Does the company's approach to CSR influence business its business decisions or business model? How?
- 5. Has the Corona pandemic changed the SCR policy of the company? If yes- in what ways?

# Part B: Your personal impact:

- 6. Reviewing the issues discussed in class, what would you choose to implement in your current position or in the future managerial position you aspire to achieve?
- 7. As current or future managers, which significant doubts or question marks accompany the issues taught in class?
- 8. Has this course changed anything, in what you think or how you perceive, social responsibility and business Ethics? Elaborate.

The written assignment should adhere to the following guidelines:

- > Duble-spaced, single-sided, size 12 font, 8.5x11 paper.
- > Use subheadings (sections) to enhance clarity.
- > Ensure that the use of course concepts is explicit and appropriate.
- Use only one term per concept or issue avoid synonyms.
- Be concise avoid passive voice and long sentences.
- > Emphasize the evidence eliminate unfounded speculation and opinion.
- Use correct spelling and grammar.
- > Designate a "team chief editor"to ensure continuity and a common voice.
- Be sure to include APA-formatted citations of the Web sites or other sources you used for your research.



#### Instructor Biography

Dana Landau holds an assistant professorship in the school of Management and Economics at the Academic College of Tel Aviv (MTA). She holds a bachelor's degree in Sociology from Tel Aviv University, a master's degree in Labor Studies from Tel Aviv University, and a doctorate in Organizational Behavior from Tel Aviv University. She has taught both graduate and undergraduate courses at the Recanati School of Business at Tel Aviv University, the Zicklin School of Business at Baruch College, Stern School of Business (NYU) and executive courses in Israel and abroad Dr. Landau has also served as a process consultant to Governmental, national and multinational Israeli firms. *Publications include academic and practitioner papers as well as a book: "*Vision and Change in Institutional Entrepreneurship".

## **TAU International Academic Guidelines**

Students may only attend classes which they are officially registered for. No auditing of courses is permitted. Students are responsible for reading and adhering to all policies and procedures in the TAU International Academic Handbook <u>posted here</u> at all times. Below is a summary of some of these relevant policies and procedures.

#### Learning Accommodations

In accordance to University guidelines, TAU International may be able to accommodate students with learning disabilities or accommodation requests if these requests are also honored at the student's home university or home school. To be considered, students must submit official documentation from their home school or university (if not in English, a notarized official copy translated into English is required) to TAU International in advance of arrival describing in detail any specific needs and how these are accommodated at the home school or university. Students must also bring a copy of this documentation with them on-site and give it to their faculty on the first day of class while introducing themselves so that the faculty know who they are and what sorts of needs or accommodations they may have. Without official documentation from the home school submitted on or before the first day of courses, TAU will not be able to honor accommodation support.

With supporting documentation and by following the correct procedure as outlined above, TAU International and its faculty will do the best it can to make any suitable accommodations possible. However, we cannot guarantee that all accommodations received at the home school can be similarly met at TAU. For example, TAU is usually not able to offer note-taking services in English, private testing rooms, or advance viewing of classroom presentations, exams, or assignments.



It may be an option to provide a student with additional tutoring or support outside the classroom as needed. Students should be aware that this additional support cannot be guaranteed and is based on teacher availability in the subject as well as the specific student level. If available, the cost of additional tutoring or support will be the sole responsibility of the student.

#### **In-Class Exams**

TAU does not permit, under any circumstances, taking any in-class (including mid or final) exams early or later than the scheduled exam day. When selecting courses, it is thus very important to note if there is an in-class midterm or final exam as this date/exam cannot be changed. It is also the student's responsibility to clarify exam dates with the professors at the beginning of a course, with the understanding that not all exam dates can be decided up front as it can sometimes depend on the pace of the course and class learning. It is the student responsibility to plan to be present for all courses including the final day of class for this reason. Early departures from the program are not approved, nor are early or exception in-class exams.

## **TAU International Absence Policy**

Attendance is mandatory in all of the courses including Hebrew Ulpan. Faculty can and will take attendance regularly. Missing classes will be reflected in the final grade of the course. Up to three justified and properly documented absences from classes may be accepted (for example: emergency matter or illness, both of which will require a doctor's note). Such cases of absence should be reported to the faculty immediately and again, a doctor's note is required. Teachers are entitled to treat any lateness or absence without documentation as unexcused. Some of our courses such as Service Learning or the Internship Seminar require more practical in-class work; thus, attendance policies may be stricter in some courses and students then must adhere to the stricter attendance policy as outlined by the faculty/syllabus.

Students are required to arrive on time for classes. Teachers are entitled to treat any single case of lateness and/or repeated lateness as an unjustified absence.

Please note that according to official TAU Academic Policy, if a student's behavior or attendance during is disagreeable his/her course participation may be cancelled at the discretion of TAU with no due refund.

#### **Grade Appeals**

Students are responsible for checking grades once posted or distributed by faculty. The limited grade appeals window and the detailed procedure for appealing a grade – whether a graded assignment, exam or final grade – is



outlined clearly in the policies and procedures in the TAU International Academic Handbook <u>posted here.</u>